



Certificate of Appreciation

to

VALERIY TSAPLIN

*for his contributions and dedication to the
Energy Regulators Regional Association*

April 6-7, 2009
WARSAW, POLAND

A handwritten signature in dark ink, appearing to read 'Gábor Szörényi', written over a dotted line.

dr. Gábor Szörényi

Chairman

Energy Regulators Regional Association

A handwritten signature in dark ink, appearing to read 'Valeriy Kalchenko', written over a dotted line.

Valeriy Kalchenko

Vice-Chairman

Energy Regulators Regional Association